COVID-19 Financial Impact Analysis

Victorian Lifesaving Clubs, July 2020
Victorian Presidents predict substantial losses from COVID-19

Of COVID-19 support received* (to date)

$5.1m
Financial impact net offsets

$576k
Of forecasted cost increases

+ $4.7m
Total revenue losses and cost increases

- $147,500
Of COVID-19 support received* (to date)
Revenues are expected to fall by 25%

Average Revenue Impact of COVID-19

- Total Revenue: -25%
- Membership: -4%
- Fundraising: -9%
- Venue Hire: -7%
- Sponsorship: -6%
- COVID Grants/Support: 2%
- Other Revenue: -2%
Costs are expected to increase by 6%
Impacts are predicted to be greatest for the Central Region

Average Financial Impact by Region

- **West**: 24% (Lost Revenue), 4% (Additional Cost Burden)
- **Central**: 30% (Lost Revenue), 5% (Additional Cost Burden)
- **East**: 20% (Lost Revenue), 6% (Additional Cost Burden)
- **Overall**: 25% (Lost Revenue), 6% (Additional Cost Burden)